



**GROWINGTON**  
VENTURES INDIA LIMITED  
ONE STEP AHEAD

CIN : L63090MH2010PLC363537  
Formerly known as VMV Holidays Ltd

To,  
General Manager  
BSE Limited,  
Corporate Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Date: 03/02/2025

Dear Sir/ Madam,

**Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

We request you to take the same on record.

Thanking you,  
Yours faithfully,  
For **GROWINGTON VENTURES INDIA LIMITED**

**SUNITA GUPTA MASKARA**  
**(Company Secretary & Compliance Officer)**  
**M. No.: 57186**

**Independent Auditor's Review Report on the Unaudited Standalone Financial Result of Growington Ventures India Limited for the Quarter and Nine Month ended December 31, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Growington Ventures India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Growington Ventures India Limited (“the Company”) for the quarter and Nine Month ended December 31, 2024 (hereinafter referred to as ‘the Statement’), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“The Regulation”) and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors in their meeting held on February 3, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *“Review of Interim Financial Information Performed by the Independent Auditor of the Entity”* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For D K Chhajer & Co.*

*Chartered Accountants*

Firm Registration No. 304138E

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MOHAPATRO

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**Jagannath Prosad Mohapatro**

*Partner*

Membership No. 217012

UDIN: 25217012BMLCHM2416

Place: Kolkata

Date: 03-02-2025



Statement of Unaudited Standalone Financial Results for quarter and Nine month Ended 31st December, 2024							
Sr.no	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from Operations	1,344.01	547.40	1,041.76	2,534.75	2,100.15	3,034.22
	b) Other Income	23.00	18.23	21.18	59.54	60.58	74.35
	<b>Total Revenue (a+b)</b>	<b>1,367.01</b>	<b>565.63</b>	<b>1,062.94</b>	<b>2,594.29</b>	<b>2,160.71</b>	<b>3,108.57</b>
2	<b>Expenses</b>						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	1,107.60	272.18	801.66	1,936.00	1,728.14	2,622.94
	c) Changes in Inventories of finished goods, stock in trade and work in progress	(35.65)	119.23	34.05	8.25	(5.93)	(51.73)
	d) Employee Benefit Expenses	9.00	9.05	8.30	28.86	18.48	29.00
	e) Finance Cost	15.14	13.37	4.88	40.36	4.89	12.27
	f) Depreciation & Amortization Expenses	4.91	5.62	1.96	16.80	3.63	6.37
	g) Other Expenses	76.35	40.94	79.24	157.35	153.77	213.90
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>1,177.35</b>	<b>460.39</b>	<b>930.08</b>	<b>2,187.62</b>	<b>1,902.97</b>	<b>2,832.74</b>
	<b>Profit from ordinary activities before tax (1-2)</b>	<b>189.66</b>	<b>105.24</b>	<b>132.86</b>	<b>406.67</b>	<b>257.74</b>	<b>275.83</b>
3	<b>Tax Expenses</b>						
	a) Current Tax	53.57	32.38	35.82	116.10	87.84	76.22
	b) Deferred Tax Charge/(Credit)	(0.49)	(1.09)	0.32	(2.67)	0.77	0.48
	c) Short/Excess Provision for Earlier Years	15.92	-	-	15.92	-	23.61
	<b>Total Tax Expenses (a+b+c)</b>	<b>69.00</b>	<b>31.29</b>	<b>36.14</b>	<b>129.35</b>	<b>68.61</b>	<b>100.32</b>
	<b>Net Profit from ordinary activities after tax (3-4)</b>	<b>120.66</b>	<b>73.95</b>	<b>96.72</b>	<b>277.32</b>	<b>189.13</b>	<b>175.52</b>
6	<b>Other Comprehensive Income/ (Loss)</b>						
	A (i) Items that will not be reclassified to profit or loss						
	Re-measurements of the net defined benefit plan	-	-	-	-	-	-
	Transfer to Foreign Currency Translation Reserve	-	-	-	-	-	-
	(ii) Income tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/ (Loss) for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Comprehensive Income I (Loss) for the period (5+6)</b>	<b>120.66</b>	<b>73.95</b>	<b>96.72</b>	<b>277.32</b>	<b>189.13</b>	<b>175.52</b>
8	Paid-up equity share capital (Face Value of Rs.1/- each)	1,605.54	1,605.54	1,605.54	1,605.54	1,605.54	1,605.54
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						313.54
10	<b>Earnings per share (EPS) in Rs.</b>						
	a. Basic & Diluted EPS before extraordinary items (In Rs.)	0.08	0.05	0.60	0.17	1.19	0.11
	b. Basic & Diluted EPS after extraordinary items (In Rs.)	0.08	0.05	0.60	0.17	1.19	0.11

**Notes to the Statement of Unaudited Standalone Financial Results for the quarter and nine month ended December 31, 2024**

- The above Un-audited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2025. The Statutory Auditors have conducted the limited review of the above unaudited standalone financial results.
- The Un-audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- As the Company's business activity falls within a single significant primary business segment i.e. "Trading of Fruits", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The previous period figures have been regrouped wherever necessary, to conform to the current period figures.

For and on behalf of Board of Directors  
Growthington Ventures India Limited  
**GROWINGTON VENTURES INDIA LIMITED**

*M. Patwa*

Mukesh Patwa DIRECTOR  
Whole Time Director  
DIN: 03676976

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Result of Growington Ventures India Limited for the Quarter and Nine Month ended December 31, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Growington Ventures India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Growington Ventures India Limited ("Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as "the Group") for the quarter and Nine Month ended December 31, 2024 (hereinafter referred to as 'the Statement'), attached herewith. The statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Listing Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on February 03, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the financial results of the following entities:

Name of the Entity	Relationship
Elementures Foodstuff Trading LLC, Dubai	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on consideration of the interim financial result of the subsidiary-approved by the Parent's Board of Directors, but have not been subjected to review-referred to in Paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Other Matters**

6. The accompanying statement includes unaudited interim financial results and other unaudited financial information of one subsidiary, whose interim financial results and other financial information reflect total revenues of Rs. 88.55 Lakhs and Rs. 173.84 Lakhs, total net profit after tax of Rs. 69.82 Lakhs and Rs. 2.44 Lakhs, total comprehensive income of Rs. 68.71 Lakhs and Rs. 1.14 Lakhs for the quarter and nine months ended December 31, 2024 respectively. These interim financial results have been approved by the Parent's Board of Directors, but have not been subjected to review, have been furnished to us by the management of Holding Company and our conclusion on the statement, in so far as it relates to the amount and disclosure includes in respect of subsidiary, is based solely on the interim financial results approved by the Parent's Board of Director and procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matter referred to in Paragraph 6 above.

*For D K Chhajer & Co.*

*Chartered Accountants*

Firm Registration No. 304138E

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**Jagannath Prosad Mohapatro**

*Partner*

Membership No. 217012

UDIN: 252107012BMLCHL6267

Place: Kolkata

Date: 03-02-2025



(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for quarter and Nine Month ended 31st December, 2024							
Sr.no	Particulars	Quarter ended			Nine Month ended		Year Ended
		31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
1	<b>Income</b>						
	a) Revenue from Operations	1,432.56	572.16	1,262.24	2,708.59	2,320.63	3,430.16
	b) Other Income	23.00	18.40	21.25	60.30	60.64	75.42
	<b>Total Revenue (a+b)</b>	<b>1,455.56</b>	<b>590.56</b>	<b>1,283.50</b>	<b>2,768.89</b>	<b>2,381.27</b>	<b>3,505.57</b>
2	<b>Expenses</b>						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	1,115.13	296.43	1,000.21	2,002.13	1,926.69	3,000.98
	c) Changes in Inventories of finished goods, stock in trade and work in progress	(35.09)	119.32	17.69	35.04	(22.29)	(77.87)
	d) Employee Benefit Expenses	9.86	31.58	20.57	77.13	30.75	73.27
	e) Finance Cost	15.14	13.37	4.88	40.36	4.89	12.27
	f) Depreciation & Amortization Expenses	5.37	6.10	1.99	18.23	3.66	6.82
	g) Other Expenses	85.67	45.97	119.43	186.89	193.96	275.61
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>1,196.08</b>	<b>512.76</b>	<b>1,164.77</b>	<b>2,359.78</b>	<b>2,137.66</b>	<b>3,291.07</b>
	<b>Profit from ordinary activities before tax (1-2)</b>	<b>259.48</b>	<b>77.80</b>	<b>118.72</b>	<b>409.11</b>	<b>243.60</b>	<b>214.51</b>
3	<b>Tax Expenses</b>						
	a) Current Tax	53.57	32.38	35.82	116.10	67.84	76.22
	b) Deferred Tax Charge/(Credit)	(0.49)	(1.09)	0.32	(2.67)	0.77	0.48
	c) Short/Excess Provision for Earlier Years	15.92	-	-	15.92	-	23.61
	<b>Total Tax Expenses (a+b+c)</b>	<b>69.00</b>	<b>31.29</b>	<b>36.14</b>	<b>129.35</b>	<b>68.61</b>	<b>100.32</b>
	<b>Net Profit from ordinary activities after tax (3-4)</b>	<b>190.48</b>	<b>46.51</b>	<b>82.59</b>	<b>279.76</b>	<b>175.00</b>	<b>114.19</b>
5	<b>Other Comprehensive Income/ (Loss)</b>						
	A (i) Items that will not be reclassified to profit or loss						
	Re-measurements of the net defined benefit plan	-	-	-	-	-	-
	Transfer to Foreign Currency Translation Reserve	(1.10)	(0.20)	-	(1.30)	-	-
	(ii) Income tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/ (Loss) for the period</b>	<b>(1.10)</b>	<b>(0.20)</b>	<b>-</b>	<b>(1.30)</b>	<b>-</b>	<b>-</b>
	<b>Total Comprehensive Income   (Loss) for the period (5+6)</b>	<b>189.38</b>	<b>46.31</b>	<b>82.59</b>	<b>278.46</b>	<b>175.00</b>	<b>114.19</b>
7	Paid-up equity share capital (Face Value of Rs.1/- each)	1,605.54	1,605.54	1,605.54	1,605.54	1,605.54	1,605.54
8	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						251.54
9	<b>Earnings per share (EPS) in Rs.</b>						
	a. Basic & Diluted EPS before extraordinary items (In Rs.)	0.12	0.03	0.51	0.17	1.10	0.07
	b. Basic & Diluted EPS after extraordinary items (In Rs.)	0.12	0.03	0.51	0.17	1.10	0.07

**Notes to the Statement of Unaudited Consolidated Financial Results for the quarter and nine month ended December 31, 2024**

- The above Un-audited Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2025. The Statutory Auditors have conducted the limited review of the above unaudited consolidated financial results.
- The Un-audited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- As the Group's business activity falls within a single significant primary business segment i.e. "Trading of Fruits", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Group has not made any additional segment disclosures.
- The previous period figures have been regrouped wherever necessary, to conform to the current period figures.

For and on behalf of Board of Directors  
Growthington Ventures India Limited

GROWINGTON VENTURES INDIA LIMITED

Mukesh Patwa

Whole Time Director

DIRECTOR

DIN- 06676976





B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable as we don't have any default on loans and debt securities outstanding as on December 31,2024.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.